

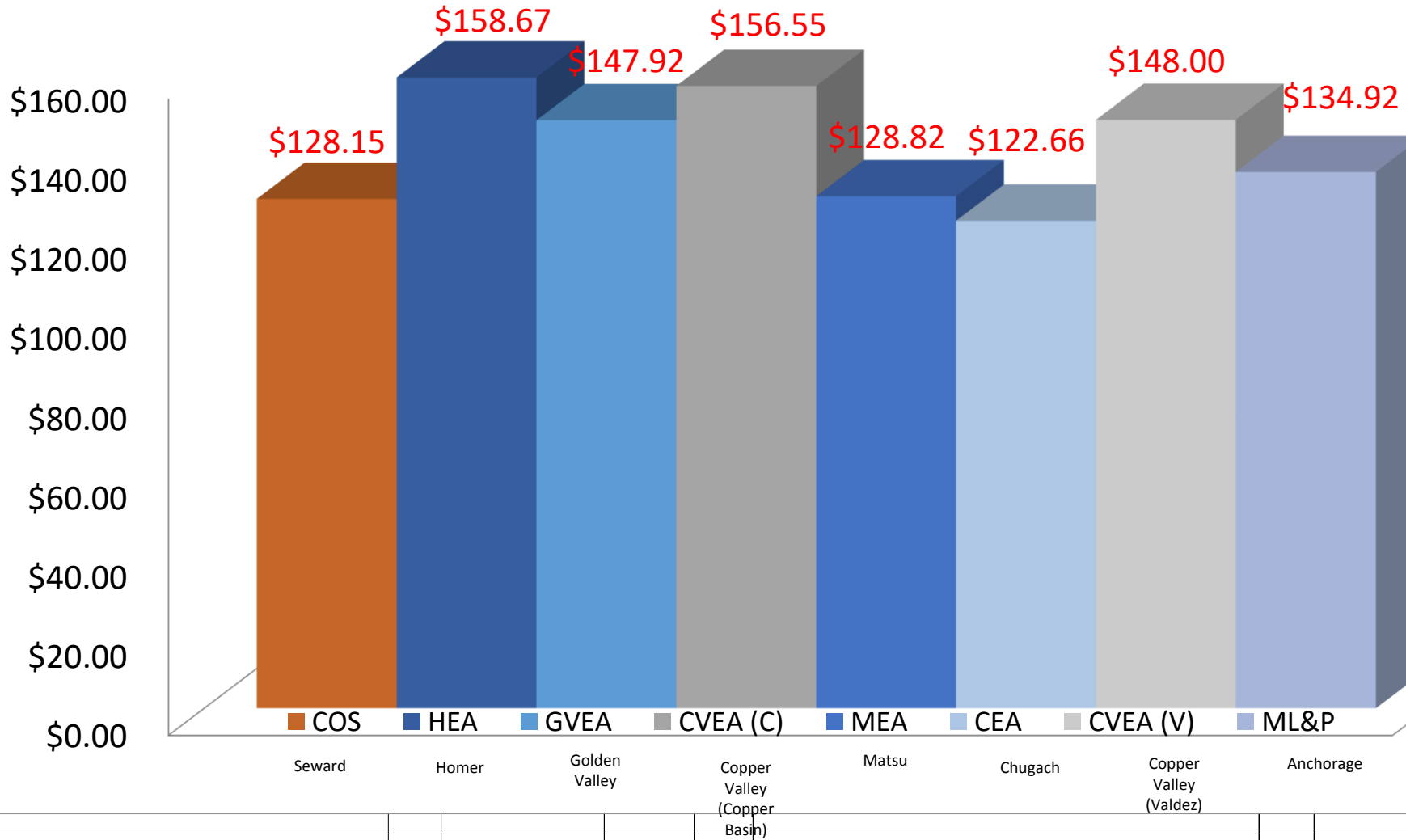
Railbelt Rate Comparison  
Based on monthly Average Residential User (600 kWh)

<b>Seward Electric Association</b>	<b>As of 1/1/2019</b>		<b>Chugach Electric Association</b>	<b>As of 1/1/2019</b>
Monthly Operations and Infrastructure (Dollars)	21.84		Customer Charge (\$/month)	8.00
Seward Rate (\$/kWh)	0.09526		Energy Charge (\$/kWh)	0.12325
Summer Charge (\$/kWh)	0.11718		Fuel Charge (\$/kWh)	0.05345
Winter Charge (\$/kWh)	0.08098		Purchased Power Charge (\$/kWh)	0.01075
COPA (\$/kWh)	0.081918		Fire Island Wind Energy Adjustment (\$/kWh)	0.00218
<b>Effective Rate (\$/kWh)</b>	<b>0.1772</b>		RCC (\$/kWh)	0.000978
<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$128.15</u></b>		Gross Revenue Tax (\$/kWh)	0.0005
			<b>Effective Rate (\$/kWh)</b>	<b>0.191108</b>
<b>Homer Electric Association</b>	<b>As of 11/1/2018</b>		<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$122.66</u></b>
Customer Charge (\$/month)	20.00			
System Delivery Charge (dollars)*	22.30		<b>Copper Valley Electric Association (Valdez)</b>	<b>As of 1/1/2019</b>
Energy Charge (\$/kWh)	0.14866		Customer Charge (\$/month)	12.00
COPA (\$/kWh)	0.08149		Energy Charge (\$/kWh)	0.0558
RCC (\$/kWh)	0.000978		Fuel Charge (\$/kWh)	0.07577
<b>Effective Rate (\$/kWh)</b>	<b>0.231124</b>		G&T Charge (\$/kWh)	0.1153
<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$158.67</u></b>		Heat Revenue Credit (\$/kWh)	(0.0202)
			<b>Effective Rate (\$/kWh)</b>	<b>0.22667</b>
<b>Golden Valley Electric Association</b>	<b>As of 1/1/2019</b>		<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$148.00</u></b>
Customer Charge (\$/month)	22.50			
Utility Charge (\$/kWh)	0.12158		<b>Municipal Light &amp; Power</b>	<b>As of 1/1/2019</b>
F&PP (\$/kWh)	0.08648		Customer Charge (\$/month)	13.62
RCC (\$/kWh)	0.000978		Energy Charge (\$/kWh)	0.15274
<b>Effective Rate (\$/kWh)</b>	<b>0.209038</b>		COPA (\$/kWh)	0.04798
<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$147.92</u></b>		RCC (\$/kWh)	0.000978
			MOA Underground Surcharge (2% on all charges/rates except RCC)	0.2764144
<b>Copper Valley Electric Association (Copper Basin)</b>	<b>As of 1/1/2019</b>		<b>Effective Rate (\$/kWh)</b>	<b>0.201698</b>
Customer Charge (\$/month)	12.00		<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$134.92</u></b>
Energy Charge (\$/kWh)	0.0700			
Fuel Charge (\$/kWh)	0.07577			
G&T Charge (\$/kWh)	0.1153			
Heat Revenue Credit (\$/kWh)	(0.0202)			
<b>Effective Rate (\$/kWh)</b>	<b>0.2409</b>			
<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$156.55</u></b>			
<b>Matanuska Electric Association</b>	<b>As of 1/1/2019</b>			
Facility Charge (\$/month)	13.00			
Seasonal Charge (\$/year)	156.00			
Energy Charge (\$/kWh)**	0.12035			
COPA (\$/kWh)	0.07170			
RCC (\$/kWh)	0.000978			
<b>Effective Rate (\$/kWh)</b>	<b>0.19303</b>			
<b>Residential User of 600 kWh (Dollars)</b>	<b><u>\$128.82</u></b>			

\* Homer Electric's System Delivery Charge does not apply to those who meet or exceed 150 kWh within the billing period.

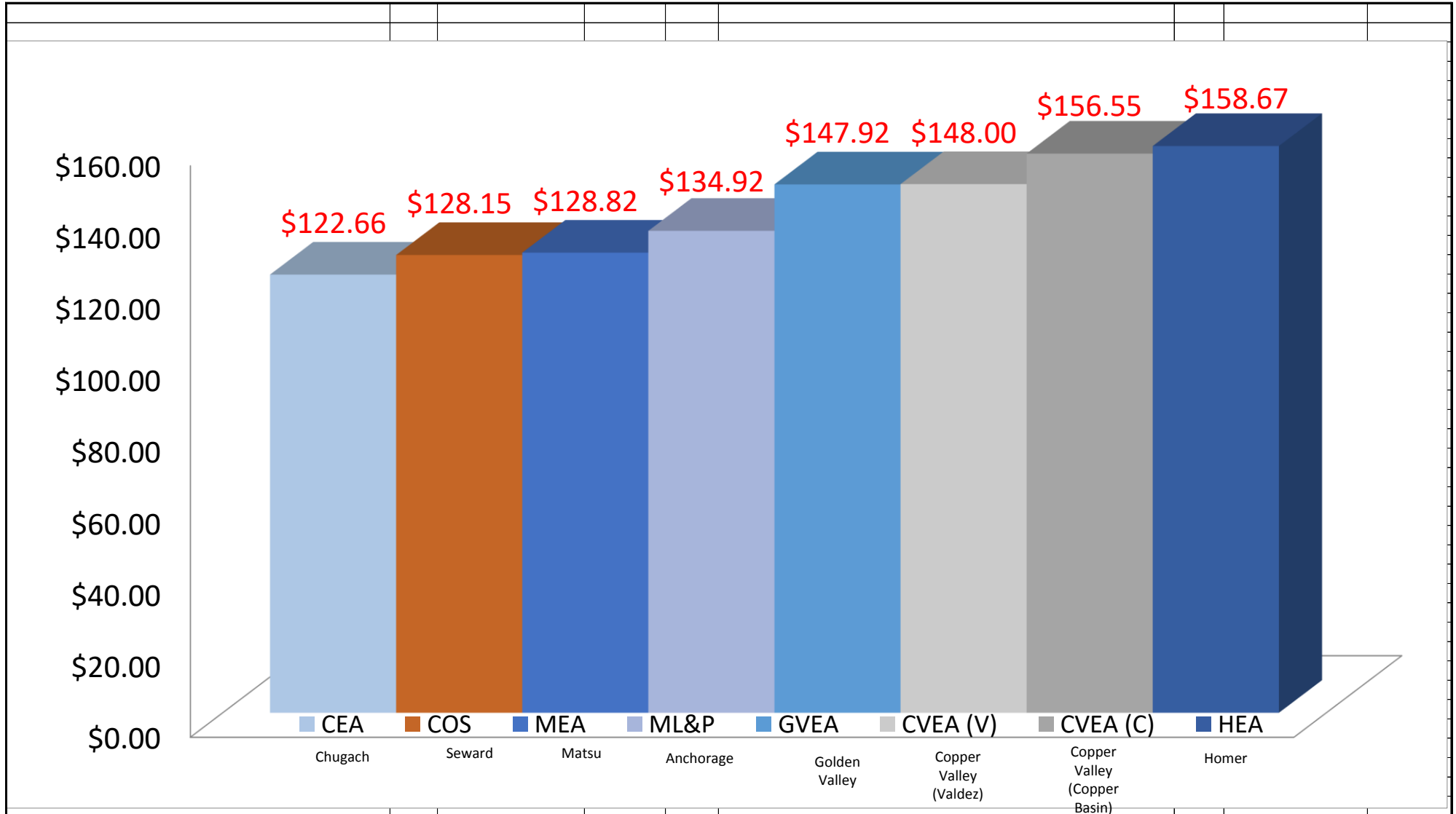
\*\*Matanuska Electric uses a step rate approach for the Energy Charge. The rate represented is for the first 1300 kWh of energy.

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